

SHIPPING NEWS

COAST GUARD PLANS

Continued from Preceding Page.

BROOKLYN COMMERCIAL CHAMBER

Holds Meeting for Discussion of Development.

The plan for the development of the port of New York was discussed last night at a meeting of the Port Authority and the members of the New York Commercial Chamber of Commerce, held in the rooms of that organization.

J. Harvey Williams, president of the Chamber of Commerce, said in opening the discussion that the port of New York is one of the most important of all business interests in that city, and that there should be steady progress in improving the facilities of the entire port.

"As a business man," said Mr. Williams, "I do not hesitate to say that the plan outlined in the report of the Port Authority violates no principle of sound rule, it is fully recognized, and should be recognized, that the problems of this port extend beyond the city of New York alone, and that their solution can be brought about only by cooperation of all interests concerned."

Speakers included Lewis H. Foulds, former Borough President of Brooklyn, and a resolution committee, including: Eugene H. Outbridge, chairman; Julius Henry Cohen, counsel. All of them urged that the plan for the development of the port be adopted.

Members of the Legislature present were Senators Charles C. Lockwood, Alva Burlingame, William T. Shippen, and Assemblymen Charles C. Smith and Assemblymen Walter F. Clayton, Marcelus Evans, Frank J. Snyder, Edmund Alexander, Peter A. McLean, John B. Crews, John J. Howard, James P. Bly, Irwin Stenger, Charles Fasullo, Frank A. Miller, Peter A. Leininger and William F. Brunner.

FAR EAST FLEET POOL

To Aid U. S. Commerce

Proposed Combine With Shipping Board Discussion.

SAN FRANCISCO, Dec. 29.—Negotiations continued today in the plan to form a \$30,000,000 pool of United States Shipping Board vessels operating in the Far East, India and Australia, according to a resolution demanded by the United States Shipping Board, which would include all steamship firms operating in the Far East.

The Shipping Board would be asked to allocate fifteen big passenger liners for passenger and freight traffic to the Far East, India and Australia, according to a resolution demanded by the United States Shipping Board, which would include all steamship firms operating in the Far East.

TO ATTACK LEVIATHAN

Contract in Congress

Tague Asks Why Private Concerns Got Job.

BOSTON, Dec. 29.—Announcement here today that the Government is to build a new ship, the Leviathan, has caused a great deal of discussion in Congress.

Representative Tague called attention to the fact that the building of the Leviathan was given to a private concern, and that the Government was to build a ship for the Navy.

ATTORNEY FOR DOMINICAN

ACCUSES U. S. ADMIRAL

Imprisoned by Robison, Aserts H. G. Knowles.

HORACE G. KNOWLES of Wilmington, Del., attorney for the board of directors of the Dominican Republic, yesterday accused U. S. Admiral Robison of imprisoning him.

Mr. Knowles said the alleged attitude of Admiral Robison toward him was "a violation of the laws of the United States."

NINE BARGES BURNED

FIREMEN HURT

Blaze at Edgewater Shore—\$40,000 Brooklyn Fire.

FIVE members of the Edgewater Fire Department were slightly injured when nine barges moored at that town. They were William F. Ingham, Jr., son of the fire chief; Martin Buttkie, James Carey, George Krastner, Harry Lynn, and Edward J. Williams.

The fire broke out at 11:15 p.m. and was caused by a gas leak from one of the barges. The fire spread to the other barges and to the buildings on the shore.

CHANGES IN FINANCIAL FIRMS

The interest of Joseph S. Stout, deceased, in Stout & Co., will cease on December 31. William Sergeant Bourke is to be admitted to the firm of M. C. Bouvier & Co. Allen Blake Kendrick will be admitted to the firm of Poll & White. Charles W. Edge is to be admitted to the firm of F. B. Keech & Co.

FEDERAL RESERVE BANK STATEMENT

Yearly Report Shows Slackening of Trade, Drops in Prices and Credit Changes.

Special Dispatch to THE NEW YORK HERALD.

New York Herald Bureau, Washington, D. C., Dec. 29.

Loan liquidation virtually continuous, and the Federal Reserve Bank has reported a slackening of trade, drops in prices and credit changes.

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COMPARATIVE STATEMENT OF RESERVE BANKS, COMBINED.

Dec. 29, 1921.	Dec. 21, 1921.	Dec. 30, 1920.
Gold and gold certificates.....	\$380,000,000	\$380,000,000
U. S. Government bonds.....	\$1,000,000,000	\$1,000,000,000
U. S. Government notes.....	\$1,000,000,000	\$1,000,000,000
U. S. Government securities.....	\$1,000,000,000	\$1,000,000,000
U. S. Government bonds.....	\$1,000,000,000	\$1,000,000,000
U. S. Government notes.....	\$1,000,000,000	\$1,000,000,000
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